

TOPIC 1. INFLATION, GOLD, AND THE STOCK MARKET BEAR TRAP

1 Beter contrasted optimistic economic reports with the rising prices families encountered in daily life.



2 He focused on the sudden surge in trading and stock prices beginning April 14, 1978.



3 He argued that multinational transfers distorted traditional balance-of-payments measures.



4 Beter described the export of jobs and the weakening of America's industrial base.



5 He linked the London Gold Pool and later monetary changes to the weakening of gold's role in the dollar.



6 He renewed his allegation that official gold totals concealed a vastly smaller real stock.



7 He portrayed the announced monthly gold auctions as a psychological effort to support the dollar.



8 He called the market rally a bear trap: large holders would sell while outsiders bought at inflated prices.



Source: Peter David Beter — Audio Letter No. 33.

www.peterdavidbeter.com

COMIC VISUALIZATION — Beter's account; does not establish the allegations as historical fact.
Speech balloons: dramatized paraphrases.

TOPIC 2. KOREAN AIR LINES FLIGHT 902 — THE FLYING LUSITANIA

1 Beter opened with the Lusitania as an analogy for passengers exposed to dangers they did not understand.



2 On April 20, 1978, Flight 902 left Paris on a polar route toward Anchorage.



3 Beter disputed accidental disorientation and claimed aircraft deliberately turned toward Soviet territory.



4 The airliner entered Soviet airspace and was intercepted; Beter alleged a reconnaissance purpose.



5 Soviet fire damaged the airliner; two passengers died and others were injured.



6 The damaged aircraft eventually landed on a frozen lake, and the survivors were rescued.



7 Beter linked the flight to Vance's SALT talks and claimed it supplied urgent military intelligence.



8 He argued that surprise could outweigh superior defenses and condemned the danger to unsuspecting civilians.



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TOPIC 3. THE TWILIGHT OF THE UNITED STATES REPUBLIC

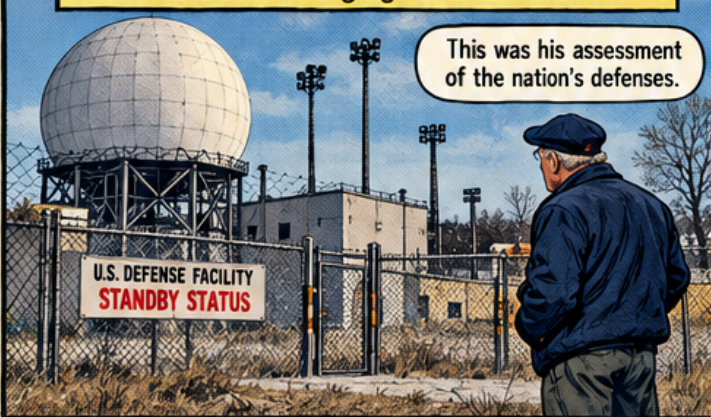
1 Beter compared America's situation with France before the collapse of its Third Republic in 1940.



2 He cited Alexander Werth's *The Twilight of France* to warn against relying on past victories.



3 He argued that defense reductions had left America vulnerable under the language of arms limitation.



4 After the April Moscow talks, he claimed the Kremlin began clearing obstacles to a future war.



5 He described Soviet propaganda as preparing the public to view America as the aggressor.



6 He warned that efforts to use China as a counterweight might bring Moscow and Beijing closer together.



7 As of April 26, he claimed 216 Cosmospheeres over the United States, including nine near Washington.



8 He compared citizens with trusting airline passengers and urged constitutional responsibility and spiritual renewal.



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